



## FOR IMMEDIATE RELEASE

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### **'Hard hat' ceremony showcases renovations at local technology company's new, larger facility** *Sensor Networks' expansion will facilitate company growth, job creation*

STATE COLLEGE, PA, April 25, 2019 – Officials from the **Chamber of Business & Industry of Centre County (CBICC)**; Centre County Economic Development Partnership (CCEDP); and Sensor Networks, Inc. donned hard hats and sledgehammers today to mark renovations taking place at the company's new, larger College Township location at 366 Walker Drive in State College.

"This is an exciting day as we celebrate yet another home-grown company that is realizing success here, investing here and creating more career opportunities – jobs that will pay well above the county average," said CBICC President and CEO Vern Squier, CCE, PaCCE.

Currently based in Boalsburg, Sensor Networks, Inc. announced its expansion plans in November 2018. With 51 employees now, the company doubled in size last year and plans to double again over the next few years, prompting the need for new facility space under one roof to accommodate its growth.

The 'hard hat' ceremony served as an opportunity to showcase renovation plans; discuss the economic and job creation impact of the company's growth trajectory; and announce CCEDP funding that is supporting the purchase of a critical piece of equipment that will enable Sensor Networks, Inc. to ramp-up its expansion more quickly than it otherwise would be able to do.

Squier said the financial support provided by the county and several municipalities that comprise the CCEDP recognizes the company's substantial investment in the local community, and reflects the understanding that business growth ultimately benefits the entire county regardless of where in the county it occurs.

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He noted that the financial package comes with a performance agreement that requires Sensor Networks, Inc. to meet specific performance benchmarks.

“The CCEDP’s investment in Sensor Networks marks another milestone for job creation in Centre County,” added Michael Pipe, Chairman, Centre County Board of Commissioners. “This ongoing successful collaboration of public and private sectors proves that the future of innovation in Centre County is bright.”

Sensor Networks, Inc. President and General Manager Jeff Anderson thanked CCEDP stakeholders for their assistance with the company’s overall expansion efforts.

“Sensor Networks has grown dramatically over the past several years, and this funding will be critical to ensure our company’s continued investment for future growth, hiring and high-quality employment in the region,” he said.

Anderson also thanked the CBICC for its “wonderful support” in facilitating the community funding effort.

Sensor Networks Chief Technology Officer Jim Barshinger took the opportunity to talk about Sensor Networks’ technology, which plays on the world stage for enhancing safety and productivity in the industrial markets.

He stressed the value of Sensor Networks’ proximity to Penn State University and its relationship with the university through the Research Department/Office of Industrial Partnerships, as “very important” to the company’s success.

“Sensor Networks has and will continue to recruit from the local workforce, university graduates and interns in the fields of Engineering, Manufacturing Technology, and Business Administration, including Marketing,” Barshinger said.

Following the remarks, officials from the CBICC, CCEDP and Sensor Networks, Inc. took turns demolishing the wall to what will be the company’s new composite-lamination room.

Sensor Networks, Inc. expects to be operating out of its new 20,000+ square-foot facility by mid-summer pending construction permits and related modification work in the building.

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#### **About Sensor Networks, Inc.**

*SNI designs, manufactures, sells and installs Internet of Things (IoT) -based corrosion monitoring solutions for the oil and gas industry. SNI is also a GE Aviation preferred provider for on-wing engine Ultrasonic Test (UT) inspection kits; and provides custom phased-array ultrasonic transducer technology to NASA’s Langley Research Center for advanced composite-materials research in aerospace applications. [www.sensornetworksinc.com](http://www.sensornetworksinc.com)*